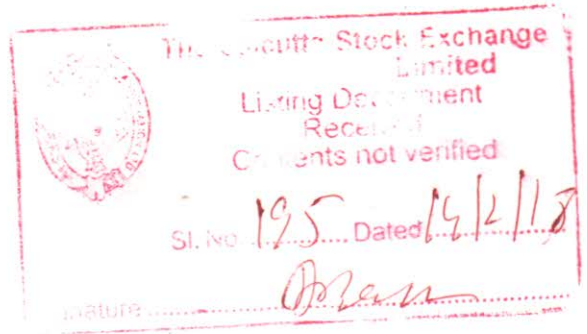




Bateli Tea Company Ltd.

February 14, 2018

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001



Scrip Code : 012147

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Unaudited Financial Results for the quarter and nine months ended December 31, 2017


Further to our letter dated January 31, 2018, and pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, February 14, 2018, inter alia, considered and approved the Ind AS compliant Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2018. A copy of the same is enclosed herewith for your information and record.

We are also enclosing herewith Limited Review Report on Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2017.

Further, pursuant to Regulation 33 of the Listing Regulations, the Limited Review Report and the Ind AS compliant Unaudited Financial Results for the quarter and nine months ended December 31, 2017 are also available on the Company's website and on the Calcutta Stock Exchange Limited's website viz. www.mldalmiagroup.com and www.cse-india.com

Kindly take the above information on record and disseminate.

For Bateli Tea Company Limited


M.E.H. Ansari
Company Secretary

Encl. as above

To
The Board of Directors,
Bateli Tea Company Limited,
130, Cotton Street,
Kolkata – 700 007

Ref: A/353/18180

February 14, 2018


Limited Review Report for the Quarter and Nine Months ended December 31, 2017

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Bateli Tea Company Limited** (“the Company”) for the Quarter and Nine Months ended December 31, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/ FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurements principle laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurements principle laid down in the Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) Regulations, 2015, as modified by Circular No. CIR/CFD/ FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dutta Ghosh & Associates
Chartered Accountants
FRN - 309088E


Dipak Kumar Dutta
Partner
M. No. 016333



BATELI TEA COMPANY LIMITED

Regd. Office: 130, Cotton Street, Kokata -700007

CIN: L40100WB1919PLC003227 , Website: www.mldalmiagroup.com ,

Email: kolkata@mldgroup.in, Ph No.: (033) 4017-6900

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2017

(In Lacs)

Sl. No.	Particulars	Quarter ended			Nine months ended	
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue					
a	Revenue from operations	1,747.97	2,005.24	1,443.14	6,184.18	3,721.97
b	Other income	0.10	15.82	5.52	22.60	20.46
	Total Revenue	1,748.07	2,021.06	1,448.66	6,206.78	3,742.43
II	Expenses					
a	Cost of materials consumed	456.28	610.49	515.58	1,608.69	1,216.48
b	Purchase of Stock in Trade	-	-	(4.58)	-	135.68
c	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	157.33	(114.26)	(212.95)	971.32	(930.89)
d	Employee benefits expense	281.34	338.56	273.37	859.33	836.69
e	Finance costs	40.39	94.52	95.11	196.12	202.40
f	Depreciation & Amortisation expenses	129.49	135.82	58.11	362.19	172.05
g	Other expenses	392.00	384.40	423.77	1,219.01	1,153.85
	Total expenses	1,456.83	1,449.53	1,148.41	5,216.66	2,786.26
III	Profit from ordinary activities before Exceptional item and Tax (I-II)	291.24	571.53	300.25	990.12	956.17
IV	Exceptional item	-	-	-	-	-
V	Profit from ordinary activities before Tax (III-IV)	291.24	571.53	300.25	990.12	956.17
VI	Tax Expenses					
	Current tax expenses	32.34	39.57	-	96.96	-
	Less : Mat Credit Entitlement	(26.47)	(31.42)	-	(79.09)	-
	Deferred tax expenses	(8.30)	(9.23)	15.43	(18.55)	(32.84)
VII	Profit for the period (V-VI)	293.67	572.61	284.82	990.80	989.01
VIII	Other Comprehensive income					
a	Items that will not be reclassified to profit and loss					
	-Actuarial Gain/(Loss) on Defined Benefit Plans	3.65	10.92	3.31	10.93	9.93
b	Income tax relating to these items	(1.20)	(3.61)	(1.09)	(3.61)	(3.28)
	Other Comprehensive Income, net of taxes	2.45	7.31	2.22	7.32	6.65
IX	Total Comprehensive income for the period (VII +VIII)	296.12	579.92	287.04	998.12	995.66
X	Paid up equity Share Capital (Face value Rs. 10/- per share)	21.42	21.42	21.42	21.42	21.42
	Earnings Per Share (of Rs 10/- each) (Not Annualised)					
	a) Basic	137.10	267.33	132.95	462.56	461.66
	b) Diluted	137.10	267.33	132.95	462.56	461.66

See accompanying notes to the Financial Results



Unaudited Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter & Nine months ended 31st December 2017

(In Lacs)

Particulars	Quarter Ended				Nine months ended	
	31-12-2017 (Unaudited)	30-09-2017 (Unaudited)	30-06-2017 (Unaudited)	31-12-2016 (Unaudited)	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)
Segment wise Revenue, Results, Assets and Liabilities :						
Segment Revenue						
a) Tea Business	1,717.97	1,937.04	2,391.95	1,421.07	6,046.96	3,598.17
b) Wind Power Project	30.00	68.20	39.02	22.07	137.22	123.80
Total :	1,747.97	2,005.24	2,430.97	1,443.14	6,184.18	3,721.97
Less : Inter Segment revenue	-	-	-	-	-	-
Net Sales/Income from Operations	-	-	-	-	-	-
Segment Results						
Profit before Interest and Tax from each segment:						
a) Tea Business	313.10	600.50	169.52	400.74	1,083.12	1,087.68
b) Wind Power Project	18.53	65.55	19.04	(5.38)	103.12	70.89
Total:	331.63	666.05	188.56	395.36	1,186.24	1,158.57
Less : Interest						
a) Tea Business	34.61	88.45	53.80	86.61	176.86	175.04
b) Wind Power Project	5.78	6.07	7.41	8.50	19.26	27.36
Total:	40.39	94.52	61.21	95.11	196.12	202.40
Profit before Tax from each segment:						
a) Tea Business	278.49	512.05	115.72	314.12	906.26	912.65
b) Wind Power Project	12.75	59.48	11.63	(13.87)	83.86	43.52
Total:	291.24	571.53	127.35	300.25	990.12	956.17
Segment Assets						
a) Tea Business	10,597.01	10,841.59	9,586.47	10,126.86	10,597.01	10,126.86
b) Wind Power Project	366.67	351.83	363.27	407.43	366.67	407.43
Total:	10,963.68	11,193.42	9,949.74	10,534.29	10,963.68	10,534.29
Segment Liabilities						
a) Tea Business	4,458.05	4,977.09	9,692.31	4,511.03	4,458.05	4,511.03
b) Wind Power Project	205.87	231.65	257.43	308.99	205.87	308.99
Total:	4,663.92	5,208.74	9,949.74	4,820.02	4,663.92	4,820.02



NOTES

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on February 14, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter and nine month ended December 31, 2017.
- The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 (date of transition being April 1, 2016) and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- The financial results and other financial information for the quarter and nine month ended December 31, 2016 have been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide a true and fair view of the results in accordance with Ind AS. These results have not been subject to any limited review or audit.
- The format for the unaudited quarterly result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July 2016, IND AS and schedule III (Division II) to the Companies Act 2013, which are applicable to companies that are required to comply with IND AS.
- There is a possibility that these quarterly and nine months ended financial results may require adjustments before constituting the final Ind AS financial statements as at and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- Reconciliation between financial results previously reported (referred to as "Previous GAAP") and Ind AS for the quarter and nine months ended December 31, 2017 is presented as under:

(` In Lacs)

Particulars	Quarter ended 31.12.2016	Nine months ended 31.12.2016
	Not subjected to review	Not subjected to review
Net Profit under Previous GAAP	237.50	962.42
Add / (Less)		
Effect of changes in valuation of Finished Tea	62.60	- (16.03)
Effect of valuation of Biological Assets	(15.33)	(10.94)
Government Grants	0.10	0.31
Effect of measuring financial instrument at Fair Value & Amortization Cost	(0.45)	(1.36)
Effect of capitalization of Plantation Developmental Cost	16.03	45.69
Tax effect on adjustments	(15.63)	8.92
Profit as per IND AS	284.82	989.01
Effect of classification of Actuarial (Loss)/Gain on defined benefit plan to other comprehensive income (OCI) (Net of taxes)	2.22	6.65
Total Comprehensive Income under IND AS	287.04	995.66

- Tea industry being season in nature, the results above can not be indicative for the full year.
- Figures of the previous period have been re-grouped/re-arranged wherever necessary to make them Ind AS compliant and comparable with the figures of the current period.



For Bateli Tea Company Limited

Manish Dalmia
Manish Dalmia
Director
DIN: 00264752

Place: Kolkata
Date: February 14, 2018